



**PRESIDENTIAL
CLIMATE COMMISSION**
TOWARDS A JUST TRANSITION

ED report to PCC

Friday 27 May 2022

Some recent events

- ▶ Colloquium on IPCC WG II report - 3 March
- ▶ DA Mayors breakaway - 11 March
- ▶ Input to 4th SA Investment Conference - 24 March
- ▶ Launch of Green Finance Taxonomy - 1 April
- ▶ Colloquium on IPCC WG III report - 5 April
- ▶ DFI Roundtable on reducing fossil fuel portfolio exposure - 11 April 2022
- ▶ COSATU & FEDUSA workshops - 7 & 12 April
- ▶ Finance sector JT consultation - 26 April
- ▶ International Climate Councils Network - 27 & 28 April
- ▶ JT multistakeholder conference - 5 & 6 May



South African Green Finance Taxonomy

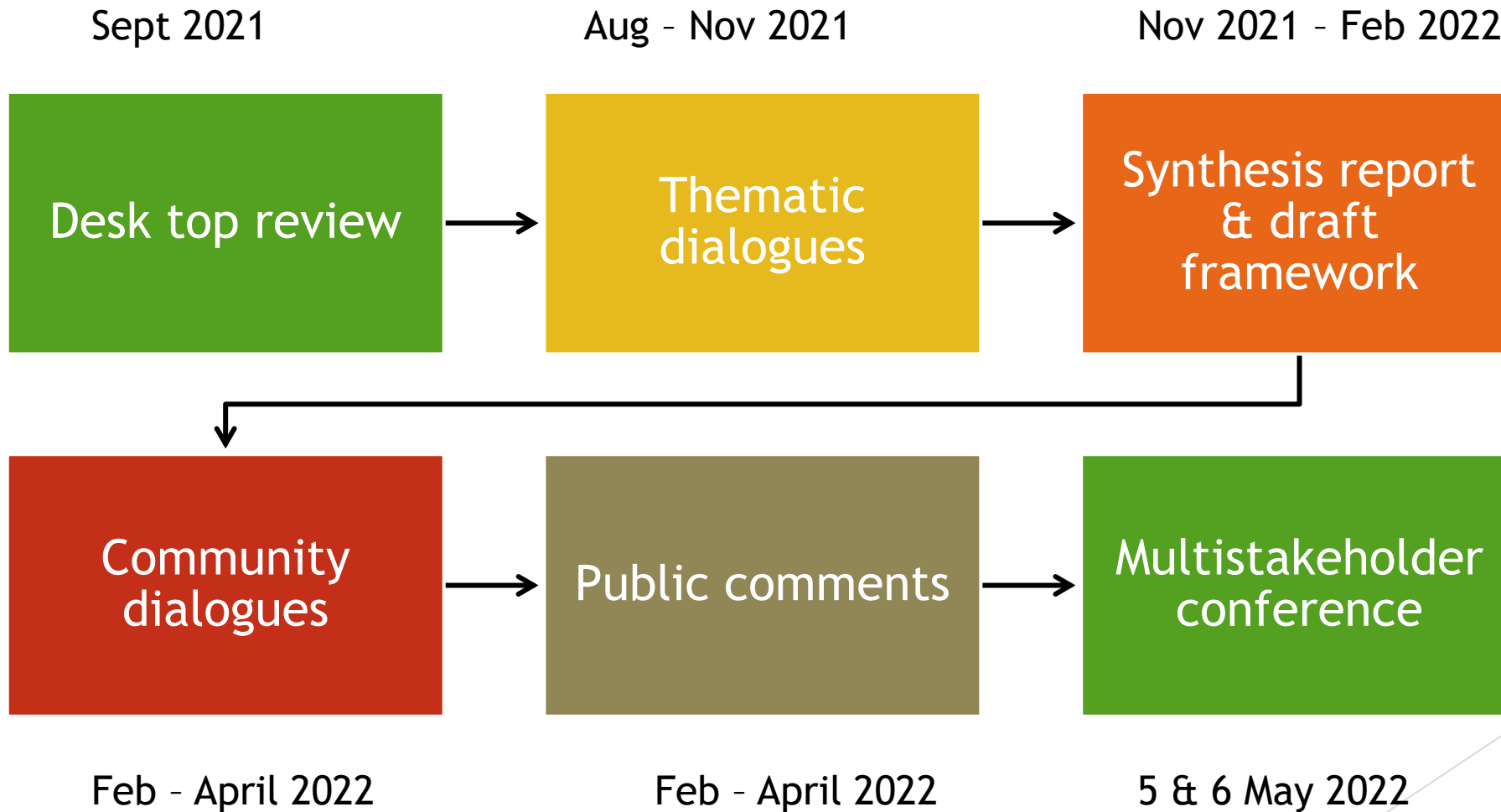
FINAL DRAFT: 1st EDITION

March 2022

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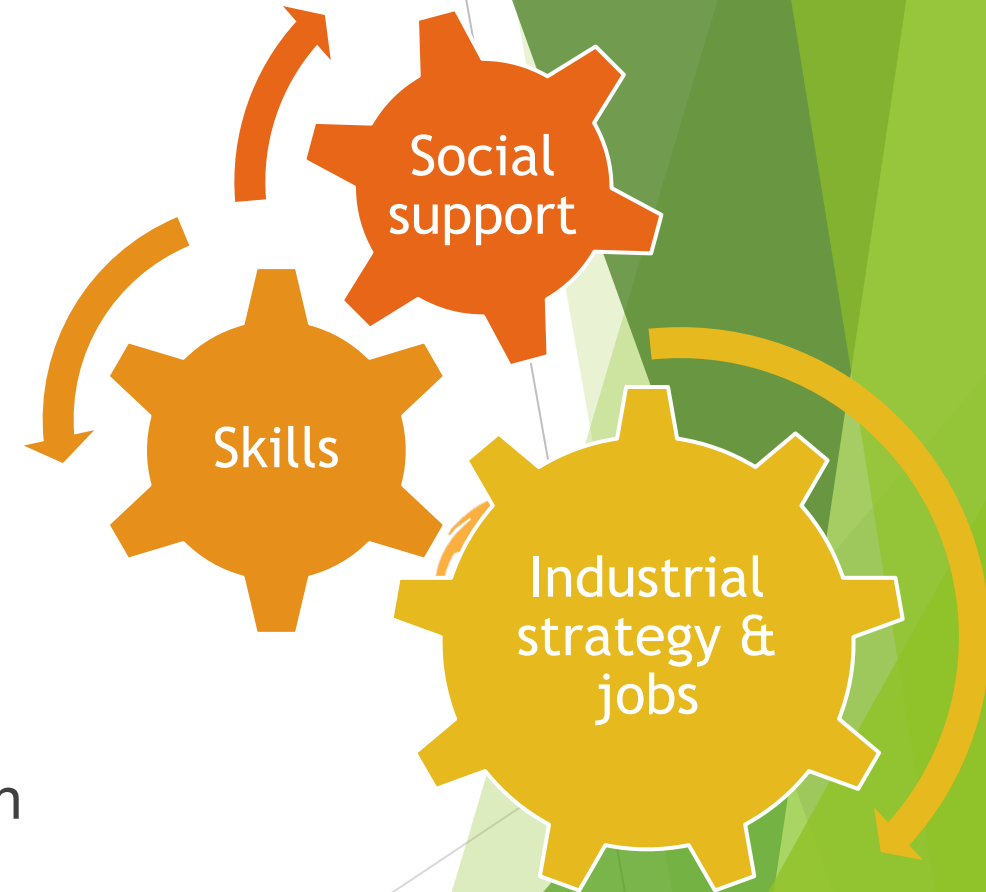
Just Transition Framework



Recommendations
June
2022

Implementing JT Framework

- ▶ Engagement with National Planning Commission, DPME and NT around integration into NDP, MTSF and budget
- ▶ Recommendations on future energy mix, market structure and energy sector governance (see later)
- ▶ Detailed planning around employment and skills development for future labour force
- ▶ Collaboration with GreenCape and TIPS around green economy agency and economic diversification for Mpumalanga
- ▶ Detailed exploration of Komati decommissioning project and integration with economic diversification strategy
- ▶ Design of just transition financing mechanism and engagement with DFIs and PCFTT



Other work that is ongoing

- ▶ Development of methodology and case studies for climate resilient development pathways
- ▶ Development of costing methodology for loss & damage and climate adaptation measures
- ▶ Detailed modelling to inform decision making on pace of decommissioning coal fired power stations
- ▶ Report on feasible net-zero pathways and the development of a time bound target
- ▶ Tracking climate finance flows
- ▶ Annual M&E report on State of Climate Action in SA



Governance

- ▶ First annual report presented for adoption by Commission
- ▶ Charter approved by Cabinet, can now be adopted
- ▶ Input on Climate Change Bill to be considered at this meeting
- ▶ Finance & Governance Committee continues to meet quarterly
- ▶ Additional Commissioners to be considered:
 - ▶ Water Research Commission
 - ▶ GreenPeace Africa
 - ▶ SA Council of Churches
 - ▶ Banking Association of South Africa
 - ▶ AgriSA
 - ▶ SALGA

REPUBLIC OF SOUTH AFRICA

CLIMATE CHANGE BILL

(As introduced in the National Assembly (proposed section 76); explanatory summary of Bill and prior notice of its introduction published in Government Gazette No. 45299 of 11 October 2021)
(The English text is the official text of the Bill)

(MINISTER OF FORESTRY, FISHERIES AND THE ENVIRONMENT)

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Suggested working groups

Commission

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graph TD; Commission[Commission] --> Net-zero[Net-zero pathways]; Commission --> Adaptation[Adaptation]; Commission --> Climate[Climate finance]; Commission --> M&E[M&E];
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Net-zero pathways

- Emissions trajectory & carbon budgets
- Energy mix & coal decommissioning
- Green economy & jobs

Adaptation

- CRDPs
- Building resilience
- Quantification of adaptation costs
- Early warning and disaster response

Climate finance

- Tracking climate finance flows
- Design of JT finance mechanism
- LT climate investment strategy

M&E

- Tracking mitigation, adaptation & just transition actions
- PCC Annual Report
- State of Climate Action report

PCC Finances

- ▶ NT approval obtained for remuneration of Commissioners, quarterly remuneration should now work smoothly
- ▶ Business plan amended after strategic planning session, & approved by Finance & Governance Committee
- ▶ Fundraising strategy adopted
- ▶ Continued reliance on donor funds to fund core costs and staff, while there is underspending of DFFE funds
- ▶ First private sector sponsorship from Vodacom for multistakeholder conference
- ▶ Substantial multi-year programme of support under discussion with Global Energy Alliance for People and Planet





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Thank you

crispian@climatecommission.org.za